

ARE YOU A **SPENDER** OR A **SAVER**?

1 You go shopping and you see something very expensive that you really want, but can't afford. You...

- a buy it with your credit card. You can worry about the bill next month.
- b already have some money in the bank and plan to save for a couple of weeks and then buy the thing you want.
- c borrow the money and agree to pay back a small amount every week.

2 You get £100 for your birthday. You...

- a spend some of it and save some.
- b go straight to a shopping centre and spend it all.
- c put all of it in your bank account until you know what you want to spend it on.

3 Do you always know how much money you have, how much money you have spent, and on what?

- a Yes. I'm very organized and know exactly what I have and what I've spent.
- b No. I haven't got a clue. When I have money I usually just spend it.
- c I usually have a rough idea about what I spend my money on.

4 You've borrowed some money from a friend, but you don't think that you'll be able to pay it back by the time you promised to. You...

- a don't worry about it. Hopefully your friend will forget about it too!
- b work out how much money you have and how much you owe. You speak to your friend and explain the situation and offer to pay the money back in small instalments.
- c speak to your friend and promise that you'll pay him / her back, but it might take a bit longer than you first thought.

5 You have a friend who often borrows money from you and never pays it back. He / she wants to borrow £50. You...

- a lend him / her the money. You can afford it and it doesn't matter if you don't get it back.
- b say no; he / she owes you too much already.
- c lend the money, but explain that it is the last time, until he / she has paid back this loan.

2A SPENDER OR SAVER? Students A+B

Check your results, then compare with a partner. Do you agree with your results?

Mostly 'a' answers

You can't be trusted with your own money! You definitely need someone to help you to manage your finances better. Why not speak to an organized friend about how to plan? This will help you to make your money go further and stop you getting into debt.

Mostly 'b' answers

Although you understand how to manage your money, sometimes you need to be a bit more organized. Try setting yourself a weekly or monthly budget, then keep to it. You will then know how much money you have, what you spend it on, and how much you can save.

Mostly 'c' answers

Congratulations! It sounds like you really know what you are doing when it comes to managing your money. You know how important it is to keep track of your spending and are responsible with your money.