

Complete the text on how Tom dealt with money. Fill in the blanks from the word list on the right. There are TWO words you will not need.



allowance

budget

cash

credit card

debt

deposit

expenses

fees

interest

loan

lottery

prices

savings account

spending

stocks

When Tom was a youngster he cared a lot about money. He received a weekly \_\_\_\_\_ from his parents and started saving it because he wanted to go to college. He opened a \_\_\_\_\_ at a local bank that paid good interest, so his \_\_\_\_\_ grew. When he started college he didn't have much money, but he had a \_\_\_\_\_ and stuck to it. He always kept track of the money he spent, and when he bought things, he always paid in \_\_\_\_\_.

One day Tom bought a \_\_\_\_\_ ticket and, to his surprise, won a million dollars. From that day on everything in his life changed. Instead of investing the money in \_\_\_\_\_ and bonds Tom went on a \_\_\_\_\_ spree. He bought a house, expensive clothes and a sports car. He spent a lot of money on travel, entertainment and going out with lovely girls. After about a year, Tom had nothing left, so he applied for a \_\_\_\_\_ and started charging his everyday \_\_\_\_\_. In order to pay off his college tuition \_\_\_\_\_, he took out a \_\_\_\_\_, which he is still paying off. As time went on, Tom got his finances under control. Although he has a good job now, but he still hasn't got out of \_\_\_\_\_.

## KEY

When Tom was a youngster he cared a lot about money. He received a weekly **ALLOWANCE** from his parents and started saving it because he wanted to go to college. He opened a **SAVINGS ACCOUNT** at a local bank that paid good **INTEREST**, so his savings grew. When he started college he didn't have much money, but he had a **BUDGET** and stuck to it. He always kept track of the money he spent, and when he bought things, he always paid in **CASH**.

One day Tom bought a **LOTTERY** ticket and, to his surprise, won a million dollars. From that day on everything in his life changed. Instead of investing the money in **STOCKS** and bonds Tom went on a **SPENDING** spree. He bought a house, expensive clothes and a sports car. He spent a lot of money on travel, entertainment and going out with lovely girls. After about a year, Tom had nothing left, so he applied for a **CREDIT CARD** and started charging his everyday **EXPENSES**. In order to pay off his college tuition **FEES**, he took out a **LOAN**, which he is still paying off. As time went on, Tom got his finances under control. Although he has a good job now, but he still hasn't got out of **DEBT**.